

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L65110TN1921PLC001908

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	TAMILNAD MERCANTILE BANK LIMITED	TAMILNAD MERCANTILE BANK LIMITED
Registered office address	57,VICTORIA EXTENSION ROAD,NA,THOOTHUKUDI,Tamil Nadu,India,628002	57,VICTORIA EXTENSION ROAD,NA,THOOTHUKUDI,Tamil Nadu,India,628002
Latitude details	8.80281	8.80281
Longitude details	78.14819	78.14819

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

TMB Head Office.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****8K

(c) *e-mail ID of the company

*****ice@tmbank.in

(d) *Telephone number with STD code

04*****67

(e) Website	www.tmb.in											
iv *Date of Incorporation (DD/MM/YYYY)	11/05/1921											
v (a) *Class of Company (as on the financial year end date) <i>(Private company/Public Company/One Person Company)</i>	Public company											
(b) *Category of the Company (as on the financial year end date) <i>(Company limited by shares/Company limited by guarantee/Unlimited company)</i>	Company limited by shares											
(c) *Sub-category of the Company (as on the financial year end date) <i>(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)</i>	Indian Non-Government company											
vi *Whether company is having share capital (as on the financial year end date)	☒ Yes ☐ No											
vii (a) Whether shares listed on recognized Stock Exchange(s)	☒ Yes ☐ No											
(b) Details of stock exchanges where shares are listed												
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">S. No.</th> <th style="width: 50%;">Stock Exchange Name</th> <th style="width: 40%;">Code</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>National Stock Exchange (NSE)</td> <td>A1024 - National Stock Exchange (NSE)</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Bombay Stock Exchange (BSE)</td> <td>A1 - Bombay Stock Exchange (BSE)</td> </tr> </tbody> </table>				S. No.	Stock Exchange Name	Code	1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)	2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
S. No.	Stock Exchange Name	Code										
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)										
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)										
viii Number of Registrar and Transfer Agent	1											
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 25%;">Name of the Registrar and Transfer Agent</th> <th style="width: 30%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 25%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">U67190MH1999PTC118368</td> <td style="text-align: center;">MUFG INTIME INDIA PRIVATE LIMITED</td> <td>C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,,Mumbai,Mumbai City,Maharashtra,India,400083</td> <td style="text-align: center;">INR000004058</td> </tr> </tbody> </table>				CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058	
CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent									
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058									
ix * (a) Whether Annual General Meeting (AGM) held		☒ Yes ☐ No										
(b) If yes, date of AGM (DD/MM/YYYY)		08/08/2025										
(c) Due date of AGM (DD/MM/YYYY)		30/09/2025										
(d) Whether any extension for AGM granted		☐ Yes ☒ No										

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	64	Financial service activities, except insurance and pension funding	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

0

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	280000000.00	158351454.00	158351454.00	158351454.00

Total amount of equity shares (in rupees)	2800000000.00	1583514540.00	1583514540.00	1583514540.00
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Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Shares				
Number of equity shares	2800000000	158351454	158351454	158351454
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	2800000000.00	1583514540.00	1583514540	1583514540

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	73542401	84809053	158351454	1583514540	1583514540	
Increase during the year	0.00	1241425.00	0	0	0	0
i Public Issues	0	0	0	0	0	
ii Rights issue	0	0	0	0	0	
iii Bonus issue	0	0	0	0	0	
iv Private Placement/ Preferential allotment	0	0	0	0	0	
v ESOPs	0	0	0	0	0	
vi Sweat equity shares allotted	0	0	0	0	0	
vii Conversion of Preference share	0	0	0	0	0	
viii Conversion of Debentures	0	0	0	0	0	
ix GDRs/ADRs	0	0	0	0	0	
x Others, specify Dematerialized	0	1241425				
Decrease during the year	1241425.00	0.00	0	0	0	0
i Buy-back of shares	0	0	0	0	0	
ii Shares forfeited	0	0	0	0	0	
iii Reduction of share capital	0	0	0	0	0	
iv Others, specify Dematerialized	1241425	0				
At the end of the year	72300976.00	86050478.00	158351454.00	1583514540.00	1583514540.00	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
(ii) Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0.00	0.00	0	0	0	0
i Issues of shares	0	0	0	0	0	
ii Re-issue of forfeited shares	0	0	0	0	0	
iii Others, specify not applicable	0	0				
Decrease during the year	0.00	0.00	0	0	0	0
i Redemption of shares	0	0	0	0	0	
ii Shares forfeited	0	0	0	0	0	
iii Reduction of share capital	0	0	0	0	0	
iv Others, specify not applicable	0	0				
At the end of the year	0.00	0.00	0	0.00	0.00	

ISIN of the equity shares of the company

INE668A01016

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers

406

Attachments:

1. Details of shares/Debentures Transfers

Transfer Details.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year

Total				
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(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

52912669698.41

ii * Net worth of the Company

90086924468.3

VI SHARE HOLDING PATTERN**A Promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00

9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others 	0	0.00	0	0.00
	Total	0.00	0	0.00	0

Total number of shareholders (promoters)

0

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	99755927	63.00	0	0.00
	(ii) Non-resident Indian (NRI)	2575435	1.63	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	3276017	2.07	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	200650	0.13	0	0.00
6	Foreign institutional investors	6684950	4.22	0	0.00
7	Mutual funds	3754	0.00	0	0.00
8	Venture capital	237581	0.15	0	0.00

9	Body corporate (not mentioned above)	43657122	27.57	0	0.00
10	Others IEPF & Trusts	1960018	1.24	0	0.00
	Total	158351454.00	100	0.00	0

Total number of shareholders (other than promoters)

133673

Total number of shareholders (Promoters + Public/Other than promoters)

133673.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	49787
2	Individual - Male	82437
3	Individual - Transgender	1
4	Other than individuals	1448
	Total	133673.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORTHERN TRUST INVESTMENTS, INC	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/01/2020	United States	40274	0.03
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/01/2020	United States	58496	0.03
TEXAS MUNICIPAL RETIREMENT SYSTEM	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	01/01/2020	United States	43756	0.02

EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAIDG)	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/01/2020	United States	86044	0.05
ISHARES IV PUBLIC LIMITED COMPANYISHARE S MSCI EM IMI ESG SCREENED UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/01/2020	United States	42915	0.02
PUB EQUITIES EMERGING MARKETS 2	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E	01/01/2020	United States	42619	0.02
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.	01/01/2020	United States	555485	0.35
ISHARES MSCI INDIA SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/01/2020	United States	176870	0.11
VANGUARD TOTAL WORLD STOCK INDEX FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	01/01/2020	United States	51470	0.03
WISDOMTREE EMERGING MARKETS SMALLCAP DIVIDEND FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI	01/01/2020	United States	83917	0.05
FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/01/2020	United States	54007	0.03

WISDOMTREE INDIA EARNINGS FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI	01/01/2020	United States	89207	0.05
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	01/01/2020	United States	34026	0.02
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.	01/01/2020	United States	149024	0.09
GSA QMS MASTER FUND LIMITED	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI	01/01/2020	United States	90947	0.05
THRIFT SAVINGS PLAN	JP Morgan Chase Bank N.A, India Sub Custody 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.	01/01/2020	United States	195473	0.12
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.	01/01/2020	United States	84847	0.05
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.	01/01/2020	United States	265071	0.17
ISHARES CORE MSCI EM IMI UCITS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	01/01/2020	United States	210420	0.13
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI	01/01/2020	United States	255471	0.16

ABU DHABI INVESTMENT AUTHORITY - MONSOON	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.	01/01/2020	United Arab Emirates	365139	0.23
GOVERNMENT PENSION FUND GLOBAL	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/01/2020	United States	545102	0.34
VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.	01/01/2020	United States	808083	0.51
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.	01/01/2020	United States	1034545	0.65
NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUNDNON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/01/2020	United States	60047	0.03

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	0	0
Members (other than promoters)	113643	133673
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	0	0	0	0	0
B Non-Promoter	1	7	2	9	0.00	0.09
i Non-Independent	1	3	2	4	0	0.08
ii Independent	0	4	0	5	0	0.01
C Nominee Directors representing	0	2	0	2	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	2	0	2	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	1	9	2	11	0.00	0.09

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

15

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
CHANDRASEKARAN CHIRANJEEVIRAJ	08730382	Director	0	
SRIRENGARAJAN SRIDHARAN	07205781	Director	0	
SALEE SUKUMARAN NAIR	09231101	Managing Director	1400	
VINCENT MENACHERY DEVASSY	09850306	Whole-time director	400	
NIRANJAN SANKAR ANNAMALAI	00084014	Director	84978	
SHANMUGAM RAJENDRAN ASHOK	07933713	Director	47987	

DHANUSHKODI NITHYANANDAM NIRANJAN KANI	00455352	Director	1153167	
RAMA MOORTHY KUMARABOMMARAJP URAM VENKATA	07034994	Director	0	
DEEPAK SHANKAR RAMESH PRABHU	05223027	Director	400	
RAJKUMAR KANAGAVALLI	00883998	Director	3006	
BALAKRISHNAN PRABAHARAN	00209875	Director	14523	11/06/2025
CHITTUR SUBRAMANIAN RAM KUMAR	09777115	Nominee Director	0	
THOMAS MATHEW	10642487	Nominee Director	0	
SANJOY KUMAR GOEL	ACYPG2392M	CFO	0	
SWAPNIL ASHOK YELGAONKAR	ABXPY4304P	Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

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Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
SHANMUGAM RAJENDRAN ASHOK	07933713	Director	27/09/2024	Appointment
CHITTUR SUBRAMANIAN RAM KUMAR	09777115	Nominee Director	19/09/2024	Appointment
RAJKUMAR KANAGAVALLI	00883998	Director	19/08/2024	Appointment
SALEE SUKUMARAN NAIR	09231101	Managing Director	29/08/2024	Appointment
VINCENT MENACHERY DEVASSY	09850306	Whole-time director	27/09/2024	Appointment
SANJOY KUMAR GOEL	ACYPG2392M	CFO	20/03/2025	Appointment
SUBRAMANIAM BABU SURESH KUMAR	08914364	Nominee Director	11/04/2024	Cessation
SANKARASUBRAMA NIAN KRISHNAN	07261965	Managing Director	07/06/2024	Cessation

PUDUR ANANTHANARAYAN AN KRISHNAN	07891762	CFO	01/02/2025	Cessation
SHIVAVEL EZHIL JOTHI	07772888	Director	26/03/2025	Cessation
THOMAS MATHEW	10642487	Nominee Director	12/04/2024	Appointment
SWAPNIL ASHOK YELGAONKAR	ABXPY4304P	Company Secretary	18/06/2024	Change in designation
RAMA MOORTHY KUMARABOMMARAJ PURAM VENKATA	07034994	Director	09/07/2024	Appointment
DEEPAK SHANKAR RAMESH PRABHU	05223027	Director	09/07/2024	Appointment

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	27/09/2024	124905	146	0.1

B BOARD MEETINGS

*Number of meetings held

19

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	22/04/2024	10	10	100
2	09/05/2024	10	10	100
3	07/06/2024	10	10	100
4	18/06/2024	9	9	100

5	09/07/2024	11	11	100
6	02/08/2024	11	11	100
7	19/08/2024	11	11	100
8	29/08/2024	13	13	100
9	12/09/2024	13	13	100
10	25/09/2024	13	12	92.31
11	04/10/2024	14	14	100
12	28/10/2024	14	14	100
13	04/12/2024	14	13	92.86
14	18/12/2024	14	14	100
15	17/01/2025	14	13	92.86
16	29/01/2025	14	14	100
17	25/02/2025	14	12	85.71
18	26/02/2025	14	12	85.71
19	26/03/2025	14	14	100

C COMMITTEE MEETINGS

Number of meetings held

76

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	22/04/2024	5	5	100
2	Audit Committee	29/05/2024	5	5	100
3	Audit Committee	21/06/2024	5	5	100
4	Audit Committee	02/08/2024	5	5	100
5	Audit Committee	20/09/2024	5	5	100

6	Audit Committee	18/10/2024	5	5	100
7	Audit Committee	28/10/2024	5	5	100
8	Audit Committee	22/11/2024	5	5	100
9	Audit Committee	03/01/2025	5	5	100
10	Audit Committee	29/01/2025	5	5	100
11	Audit Committee	14/03/2025	5	5	100
12	Stakeholders Relationship and Customer Service Committee	23/05/2024	5	5	100
13	Stakeholders Relationship and Customer Service Committee	01/08/2024	5	5	100
14	Stakeholders Relationship and Customer Service Committee	22/10/2024	7	7	100
15	Stakeholders Relationship and Customer Service Committee	21/11/2024	7	7	100
16	Stakeholders Relationship and Customer Service Committee	28/01/2025	7	7	100
17	Stakeholders Relationship and Customer Service Committee	26/02/2025	7	7	100
18	Risk Management Committee	06/06/2024	5	5	100
19	Risk Management Committee	02/09/2024	7	7	100
20	Risk Management Committee	12/09/2024	7	7	100
21	Risk Management Committee	29/11/2024	8	7	87.5
22	Risk Management Committee	17/12/2024	8	8	100
23	Risk Management Committee	10/03/2025	8	8	100
24	Nomination & Remuneration Committee	17/04/2024	3	3	100

25	Nomination & Remuneration Committee	09/05/2024	3	3	100
26	Nomination & Remuneration Committee	29/05/2024	3	3	100
27	Nomination & Remuneration Committee	12/06/2024	3	3	100
28	Nomination & Remuneration Committee	25/06/2024	3	3	100
29	Nomination & Remuneration Committee	04/07/2024	3	3	100
30	Nomination & Remuneration Committee	01/08/2024	5	5	100
31	Nomination & Remuneration Committee	19/08/2024	5	5	100
32	Nomination & Remuneration Committee	12/09/2024	5	5	100
33	Nomination & Remuneration Committee	25/09/2024	5	5	100
34	Nomination & Remuneration Committee	22/10/2024	5	5	100
35	Nomination & Remuneration Committee	21/11/2024	6	6	100
36	Nomination & Remuneration Committee	26/12/2024	6	6	100
37	Nomination & Remuneration Committee	28/01/2025	6	6	100
38	Nomination & Remuneration Committee	26/02/2025	6	6	100
39	Nomination & Remuneration Committee	26/03/2025	6	6	100
40	Corporate Social Responsibility Committee	29/08/2024	6	6	100

41	Corporate Social Responsibility Committee	28/01/2025	6	6	100
42	Corporate Social Responsibility Committee	19/03/2025	6	5	83.33
43	Management Committee	23/05/2024	4	4	100
44	Management Committee	21/06/2024	3	3	100
45	Management Committee	01/08/2024	5	5	100
46	Management Committee	24/09/2024	6	6	100
47	Management Committee	30/11/2024	7	7	100
48	Management Committee	26/12/2024	7	7	100
49	Management Committee	24/01/2025	7	7	100
50	Management Committee	07/03/2025	7	7	100
51	Management Committee	27/03/2025	7	7	100
52	Information Technology Strategy Committee	23/05/2024	5	5	100
53	Information Technology Strategy Committee	01/08/2024	4	4	100
54	Information Technology Strategy Committee	04/12/2024	7	6	85.71
55	Information Technology Strategy Committee	18/12/2024	7	7	100
56	Information Technology Strategy Committee	19/03/2025	7	6	85.71
57	Human Resources Management Committee	24/05/2024	5	5	100
58	Human Resources Management Committee	19/08/2024	5	5	100
59	Human Resources Management Committee	14/10/2024	7	7	100
60	Human Resources Management Committee	26/12/2024	7	7	100

61	Human Resources Management Committee	07/03/2025	7	7	100
62	NPA Monitoring Committee	06/06/2024	6	6	100
63	NPA Monitoring Committee	31/07/2024	5	5	100
64	NPA Monitoring Committee	02/09/2024	6	6	100
65	NPA Monitoring Committee	17/12/2024	7	7	100
66	NPA Monitoring Committee	18/03/2025	7	5	71.43
67	Special Committee for Monitoring and Follow-Up of Cases and Frauds	06/06/2024	7	7	100
68	Special Committee for Monitoring and Follow-Up of Cases and Frauds	29/11/2024	8	7	87.5
69	Special Committee for Monitoring and Follow-Up of Cases and Frauds	18/03/2025	8	7	87.5
70	Independent Directors Committee	28/01/2025	6	6	100
71	Independent Directors Committee	26/03/2025	6	6	100
72	Review Committee on Wilful Defaulters	20/04/2024	3	3	100
73	Review Committee on Wilful Defaulters	24/05/2024	3	3	100
74	Review Committee on Wilful Defaulters	30/10/2024	5	5	100
75	Review Committee on Wilful Defaulters	24/01/2025	5	5	100
76	Review Committee on Wilful Defaulters	18/03/2025	5	5	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings	Committee Meetings	Whether attended AGM held on
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		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	08/08/2025 (Y/N/NA)
1	SALEE SUKUMARAN NAIR	12	12	100	33	33	100	Yes
2	VINCENT MENACHERY DEVASSY	9	9	100	35	35	100	Yes
3	NIRANJAN SANKAR ANNAMALAI	19	19	100	30	30	100	Yes
4	SHANMUGAM RAJENDRAN ASHOK	19	19	100	31	31	100	Yes
5	DHANUSHKODI NITHYANANDAM NIRANJAN KANI	19	19	100	43	43	100	Yes
6	RAMA MOORTHY KUMARABOMMARAJPURAM VENKATA	15	15	100	25	25	100	Yes
7	CHANDRASEKARAN CHIRANJEEVIRAJ	19	19	100	48	48	100	Yes
8	SRIRENGARAJAN SRIDHARAN	19	18	94	42	41	97	Yes
9	DEEPAK SHANKAR RAMESH PRABHU	15	15	100	27	27	100	Yes
10	RAJKUMAR KANAGAVALLI	12	12	100	14	14	100	Yes
11	BALAKRISHNAN PRABAHARAN	19	19	100	21	18	85	Yes
12	CHITTUR SUBRAMANIAN RAM KUMAR	19	16	84	19	17	89	No
13	THOMAS MATHEW	19	16	84	19	17	89	No

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SANKARASUBRAMANIAN KRISHNAN	Managing Director	1081145.33	0	0	4537079	5618224.33
2	SALEE SUKUMARAN NAIR	Managing Director	4604259.16	0	0	0	4604259.16

3	VINCENT MENACHERY DEVASSY	Whole-time director	3073466.67	0	0	0	3073466.67
	Total		8758871.16	0.00	0.00	4537079.00	13295950.16

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	PUDUR ANANTHANARAYA NAN KRISHNAN	CFO	2508929	0	0	209500	2718429.00
2	SANJOY KUMAR GOEL	CFO	139355	0	0	0	139355.00
3	SWAPNIL ASHOK YELGAONKAR	Company Secretary	1682050	0	0	251969	1934019.00
	Total		4330334.00	0.00	0.00	461469.00	4791803.00

C *Number of other directors whose remuneration details to be entered

12

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	NIRANJAN SANKAR ANNAMALAI	Director	0	0	0	1700000	1700000.00
2	SHANMUGAM RAJENDRAN ASHOK	Director	0	0	0	1725000	1725000.00
3	DHANUSHKODI NITHYANANDAM NIRANJAN KANI	Director	0	0	0	2025000	2025000.00
4	RAMA MOORTHY KUMARABOMMAR AJPURAM VENKATA	Director	0	0	0	1375000	1375000.00
5	BALAKRISHNAN PRABAHARAN	Director	0	0	0	1400000	1400000.00
6	CHANDRASEKARAN CHIRANJEEVIRAJ	Director	0	0	0	2150000	2150000.00
7	SHIVAVEL EZHIL JOTHI	Director	0	0	0	2000000	2000000.00
8	SRIRENGARAJAN SRIDHARAN	Director	0	0	0	1925000	1925000.00
9	DEEPAK SHANKAR RAMESH PRABHU	Director	0	0	0	1425000	1425000.00
10	RAJKUMAR KANAGAVALLI	Director	0	0	0	950000	950000.00

11	CHITTUR SUBRAMANIAN RAM KUMAR	Nominee Director	0	0	0	0	0.00
12	THOMAS MATHEW	Nominee Director	0	0	0	0	0.00
	Total		0.00	0.00	0.00	16675000 .00	16675000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☐ Nil

13

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
Tamilnad Mercantile Bank Ltd	Reserve Bank of India	30/05/2024	penalty for Non-replenishment of ATM	40000	The Penalty amount was paid
Tamilnad Mercantile Bank Ltd	Reserve Bank of India	08/07/2024	penalty for Non-replenishment of ATM	40000	The Penalty amount was paid
Tamilnad Mercantile Bank Ltd	Reserve Bank of India	22/07/2024	penalty for Non-replenishment of ATM	40000	The Penalty amount was paid
Tamilnad Mercantile Bank Ltd	Reserve Bank of India	05/08/2024	penalty for Non-replenishment of ATM	50000	The Penalty amount was paid
Tamilnad Mercantile Bank Ltd	Reserve Bank of India	10/09/2024	penalty for Non-replenishment of ATM	10000	The Penalty amount was paid
Tamilnad Mercantile Bank Ltd	Reserve Bank of India	19/09/2024	penalty for Non-replenishment of ATM	10000	The Penalty amount was paid

Tamilnad Mercantile Bank Ltd	Reserve Bank of India	10/10/2024	penalty for Non-replenishment of ATM	20000	The Penalty amount was paid
Tamilnad Mercantile Bank Ltd	Reserve Bank of India	08/01/2025	penalty for Non-replenishment of ATM	10000	The Penalty amount was paid
Tamilnad Mercantile Bank Ltd	Reserve Bank of India	13/02/2025	penalty for Non-replenishment of ATM	20000	The Penalty amount was paid
Tamilnad Mercantile Bank Ltd	Reserve Bank of India	13/03/2025	penalty for Non-replenishment of ATM	30000	The Penalty amount was paid
Tamilnad Mercantile Bank Ltd	Reserve Bank of India	28/05/2024	non-compliance with certain directions issued by RBI	20050	The Penalty amount was paid
Tamilnad Mercantile Bank Ltd	Reserve Bank of India	11/11/2024	penalty for deficiency in service rendered to customer	10000	The Penalty amount was paid
Tamilnad Mercantile Bank Ltd	Reserve Bank of India	27/05/2024	penalty for Non-replenishment of ATM	160000	The Penalty amount was paid

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

133673

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder.xlsm

(b) Optional Attachment(s), if any

TMB_MGT 8_24-25.pdf
FII details.xlsx

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

 as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY)

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the

provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

D SARAVANAN

Date (DD/MM/YYYY)

30/09/2025

Place

CHENNAI

Whether associate or fellow:

☐ Associate

☒ Fellow

Certificate of practice number

2*6*8

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

21877

*(b) Name of the Designated Person

SWAPNIL ASHOK YELGAONKAR

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* TS 6 dated*
(DD/MM/YYYY) 19/08/2024 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*2*1*0*

***To be digitally signed by**

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☒ Associate ☐ Fellow

Membership number

2*8*7

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB7795167

eForm filing date (DD/MM/YYYY)

30/09/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company